

**CENTRAL BANK OF INDIA
CREDIT MONITORING & POLICY DEPARTMENT
CENTRAL OFFICE, 15 FLOOR, CHANDERMUKHI
NARIMAN POINT, MUMBAI – 400021**

NOTICE

Date: 13.04.2026

Central Bank of India invites application from IBA empanelled firms for empanelment as the Agencies for Specialized Monitoring (ASM).

The eligibility criteria and format of application to be submitted by the ASM for engagement may be downloaded from the Bank's website.

The duly filled application forms (soft copy) along with supporting documents (ICAI firm Card, Partnership Deed, Establishment/registration certificate, Empanelment letter for Concurrent/Stock/ASM/TEV/LIE/Stock Audit/Forensic Audit, IBA empanelment letter- Separate file for each document type to be created) should reach us at mail id – crmon2@centralbank.co.in on or before 30.04.2026 before 5.00 p.m. (Note- file size should be less than 10 MB if file is more than 10 MB then send in part by part). While sending the mail, please mention the subject as "Application for ASM empanelment".

For further clarifications please contact Mr. Gufran Beg, Asstt. General Manager, Contact Number – 022-66387539, 9721677778.

The decision of the Bank will be final and binding on all the parties in respect of terms and conditions and empanelment/ selection process.

Bank reserve the right to cancel entire process at any point of time, without assigning any reason.

Mere applying does not qualify/entitle for empanelment & assignment of work.

Note: Firms who are already empaneled as ASM in our Bank are also advised to submit their application within the timeline i.e. 30.04.2026 as per the criteria/scope given in the advertisement.



Annexure I

Format of application by the ASM for engagement:-

Name of the ASM	
Constitution	
Address of head office	
Location of branch (es)/Office (s)	
Year of Incorporation	
Total number of CA Directors/ Partners	
Experience of Bank statutory audit (in years)	
No of banks in which empanelled as Concurrent auditors/Stock auditor	
No. of years of experience of senior partner	
Experience of due diligence in high value accounts of PSB (in years)	
TNW and Net Profit as of close of the last FY (In lacs)	
Name of partners/directors with professional/ educational qualification (s)	
Name of the key management personal along with details of their qualification, affiliation, functional expertise (sector specific)	
Area (s) of expertise	
Total Workforce (Skilled and Unskilled Staff)	
Empanelled by in which category (Please provide empanelment letter)	
No of Statutory Audit assignments of firms/companies having Annual Turnover above Rs.1000 crores with industry wise break-up of the same	
Whether engaged for ASM assignment by any other bank/FI (Y/N)? If yes, please furnish details thereof. (Please mention separately the name of the company, name of bank who has appointed as ASM, its sector)	
If engaged for ASM assignment (s), whether quarterly report submitted on time	
Whether engaged for Forensic Audit of borrowal account by any bank/FI(Y/N)? If yes, please furnish details thereof. (Please mention separately	



the name of the company, Name of Bank, its sector and bank for which Forensic Audit done)	
Whether engaged for TEV study/LIE by any bank/FI(Y/N)? If yes, please furnish details thereof (Please mention separately the name of the company, its sector and name of bank for which TEV Study/LIE done)	
Number of the skilled personnel proposed to be deployed for monitoring of the account and their professional qualification (s)/profile	
Any other relevant information	